

Hanover Co. plans 29-story high rise in Galleria area

By Shaina Zucker

The Hanover Co. plans to start building a 29-story high-rise residential tower in the Galleria area as early as first quarter 2013.

The tower, dubbed Hanover Post Oak, will sit on 1.2 acres at the 21-acre Blvd Place, a mixed-use development site on the southwest corner of Post Oak Lane and San Felipe.

The building is expected to contain 355 units designed by the Chicago-based architectural firm Solomon Cordwell Buenz. Construction is scheduled for the first quarter of 2013 and apartments will be available for move-in by the third quarter of 2014.

The for-lease apartments will range in size from 650 square feet to more than 3,000 square feet.

Phase I of Blvd Place was completed in 2009 with its four-level, 70,000 square foot retail/office building.

In May 2012, Apache Corp. (NYSE: APA) acquired 6.4 acres in Blvd Place for its Houston headquarters.

In September, construction began on phase II, which includes a 53,000-square-foot Frost Bank space and a 48,500-square-foot Whole Foods Market as anchors. Phase II contains about 211,000 square feet of retail, restaurant and office space, 60 percent of which is preleased, Wulfe & Co. chairman Ed Wulfe said in a Sept. 14 statement.



Hanover plans to break ground on a 29-story residential tower in the Blvd Place development early next year